

Texas Local Government Investment Pool

Investment Policy Compliance
Attestation Report

August 31, 2015



Padgett Stratemann

Independent Accountant's Report

To the Honorable Glenn Hegar
Comptroller of Public Accounts of the State of Texas
Austin, Texas

We have examined the assertion by management of the Texas Treasury Safekeeping Trust Company that the Texas Local Government Investment Pool (TexPool) complied with its Investment Policy dated September 2014 and the Public Funds Investment Act as of August 31, 2015. Management of the Texas Treasury Safekeeping Trust Company is responsible for the assertion and TexPool's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about TexPool's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on TexPool's compliance with specified requirements.

In our opinion, the assertion by management of the Texas Treasury Safekeeping Trust Company that TexPool complied with the aforementioned requirements as of August 31, 2015 is fairly stated, in all material respects.

This report is intended solely for the use of the Comptroller of Public Accounts of the State of Texas, management of the Texas Treasury Safekeeping Trust Company, and the State Auditor of Texas and is not intended to be, and should not be, used by anyone other than these specified parties.

Padgett, Stratemann & Co., L.L.P.

Austin, Texas
November 11, 2015

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