

Trust Company Investment Performance Summary

as of June 30, 2011 (Net of Fees)



	Market Value	% Total	2nd Qtr 2011	YTD 2011	Trailing 1 Yr	Trailing 2 Yr	Trailing 3 Yr	Trailing 5 Yr	Inception Date ¹
Texas Treasury Safekeeping	3,269,821,045	100.0%	0.51	3.44	15.74	12.82	1.92	3.40	12/31/01
<i>TTSTC Policy Benchmrk</i>			0.25	3.24	17.28	13.09	3.73	4.37	
<i>65/35 Blend</i>			0.87	4.89	20.93	16.92	4.93	4.56	
Stable Return (Low Beta)	1,506,120,872	46.0%	0.34	1.85	7.53	9.20	4.33	-	12/31/07
TTSTC Stable Return Custom Benchmark			0.65	2.36	7.29	7.10	6.44	-	12/31/07
Market Return (Beta)	1,045,018,564	32.0%	(0.07)	2.36	23.06	17.20	1.23	-	12/31/07
TTSTC Market Return Custom Benchmark			(0.24)	3.45	24.83	18.43	1.76	-	12/31/07
Enhanced Return	470,297,192	14.4%	4.29	11.39	19.23	9.84	(3.45)	-	12/31/07
TTSTC Enhanced Return Custom Benchmark			1.33	5.91	25.55	14.62	1.52	-	12/31/07
Inflation Protection (Real Assets)	248,384,418	7.6%	(2.00)	5.08	24.56	15.73	7.06	-	12/31/07
TTSTC Inflat on Protect on Custom Benchmark			(1.53)	1.51	14.95	8.63	(2.34)	-	12/31/07

¹ Composite incept on dates represent earliest available performance