

Trust Company Investment Performance Summary

as of December 31, 2009 (Net of Fees)



	Market Value	% of Total	4thQtr 2009	Trailing 1 Yr	Trailing 3 Yr	Trailing 5 Yr	Inception Date ¹
Texas Treasury Safekeeping	3,003,505,791	100.00%	3.36	14.94	(1.95)	3.09	12/31/01
<i>TTSTC Policy Benchmrk</i>			2.94	20.80	(0.17)	3.91	
<i>65/35 Blend</i>			4.00	19.42	(1.27)	2.28	
Stable Return (Low Beta)	1,364,226,677	45.42%	2.46	15.46	-	-	12/31/07
TTSTC Stable Return Custom Benchmark			0.98	12.66	-	-	12/31/07
Market Return (Beta)	1,201,772,552	40.01%	4.47	26.22	-	-	12/31/07
TTSTC Market Return Custom Benchmark			4.65	30.61	-	-	12/31/07
Enhanced Return	284,367,108	9.47%	2.09	(19.87)	-	-	12/31/07
TTSTC Enhanced Return Custom Benchmark			1.99	13.57	-	-	12/31/07
Inflation Protected (Real Assets)	153,139,454	5.10%	5.70	2.64	-	-	12/31/07
TTSTC Inflation Protection Custom Benchmark			4.24	11.99	-	-	12/31/07

¹ Composite inception dates represent earliest available performance data.